



SPEND LIFE WISELY FUNDS
INVESTMENT TRUST

SEMI-ANNUAL SHAREHOLDER REPORT
January 31, 2025 (Unaudited)

WISDOM SHORT DURATION INCOME FUND – INSTITUTIONAL CLASS
WISSX

ADDITIONAL INFORMATION

This semi-annual shareholder report contains important information about the Wisdom Short Duration Income Fund – WISSX (the “Fund”) for the period December 19, 2024 to January 31, 2025.

You can find additional information about the Fund at <https://spendlifewiselyfunds.com/documents/>. You can also request this information by contacting us at 1-866-458-4744.

EXPENSE INFORMATION

What were the Fund costs for the past period?
(based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Wisdom Short Duration Income Fund	\$22.00	0.44%

* Annualized
Expenses would have been higher if the Fund had been in operations for the full period.

MANAGEMENT'S DISCUSSION OF FUND PERFORMANCE

The start of 2025 was characterized by heightened market volatility, driven by stronger-than-expected economic data that reinforced inflationary pressures. As a result, the market recalibrated its expectations for Federal Reserve policy, with rate-cut projections scaling back from three or more reductions to just 1.5 cuts by year-end. The first cut is now expected in September, a shift from the previous consensus of June.

As a newly launched fund, we have prioritized disciplined portfolio construction, liquidity management, and risk-adjusted yield generation. Our first full month of performance underscores the effectiveness of our investment strategy in navigating changing market conditions. Given the evolving rate landscape, Wisdom’s approach has been to maintain a slightly longer duration stance relative to peers, reflecting our expectation of at least two rate cuts between Q4 2025 and Q1 2026. This contrasts with the broader market consensus, which currently does not anticipate a second cut until September 2026 or later. We believe this positioning will allow the portfolio to capture potential upside from future rate adjustments while maintaining a prudent risk framework.

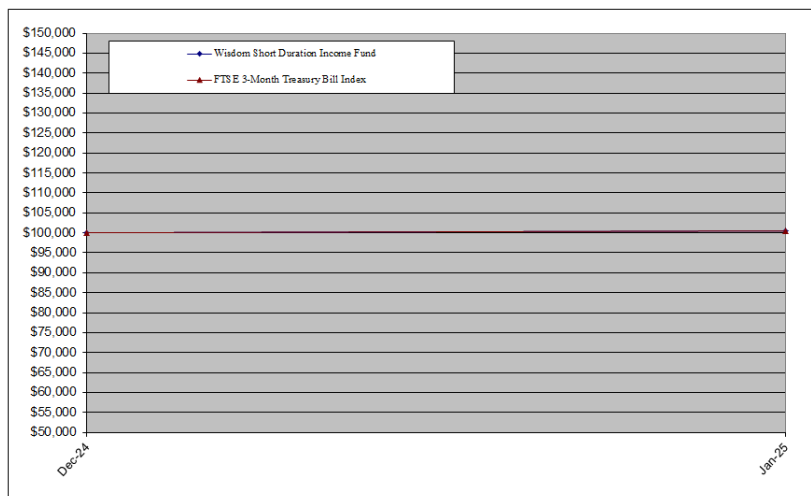
The Wisdom Short Duration Income Fund successfully navigated intra-month volatility to deliver a 0.46% total return for January. Notably, in a declining rate environment, the fund is positioned to exceed its yield through both carry and price appreciation, providing investors with an attractive combination of income and capital preservation.

PERFORMANCE GRAPH

AVERAGE ANNUAL RETURNS

	Since Inception *	Ending Value
Wisdom Short Duration Income Fund	0.47%	\$ 100,473
FTSE 3-Month Treasury Bill Index	0.54%	\$ 100,537

Cumulative Performance Comparison of \$100,000 Investment



*Since Inception date 12/19/2024

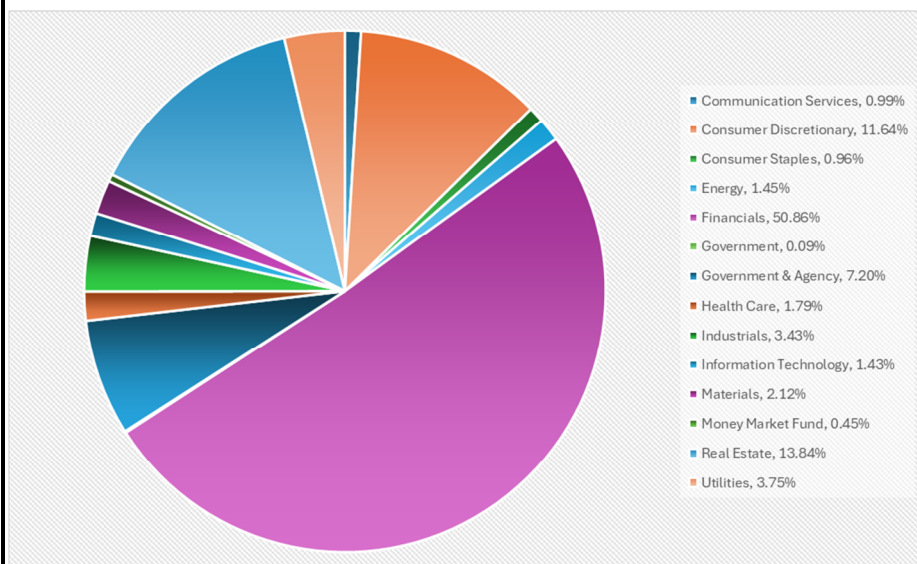
Past performance is not a good predictor of future performance. The returns shown do not reflect taxes that a shareholder would pay on Fund distributions or on the redemption of Fund shares. Updated performance data current to the most recent month-end can be obtained by calling 1-866-458-4744.

FUND STATISTICS

NET ASSETS:	PORTFOLIO HOLDINGS:	PORTFOLIO TURNOVER:	ADVISORY FEES PAID BY FUND, NET:
\$105,394,329	88	8.74%	\$8,089

SECTOR WEIGHTINGS

The following chart gives a visual breakdown of the Fund by the sectors the underlying securities represent as a percentage of the portfolio of investments.



TOP TEN HOLDINGS (% OF NET ASSETS)

1.	Blue Owl Credit Income Corp. Series 144A, 6.60%, due 9/15/29	2.91%
2.	Reinsurance Group of America, Inc. Series 144A, 5.25%, due 1/09/30	2.85%
3.	Dubai Aerospace Enterprise Series 144A, 3.375%, due 3/20/28 (United Arab Emirates)	2.49%
4.	Crown Castle, Inc., due 2/20/25	2.37%
5.	Finance of America Structured Securities Trust Series 24-S4 Class AV, 6.0688%, due 11/25/74	2.16%
6.	Cadillac Fairview PRP TR Series 144A, 3.875%, due 3/20/27 (Canada)	2.13%
7.	Celanese Corp., 6.60%, due 11/15/28	2.10%
8.	Government National Mortgage Series 19-H15 Class FJ, 5.37%, due 9/20/69	1.95%
9.	Morgan Stanley, 5.016%, due 1/12/29	1.90%
10.	Royal Bank of Canada Series GMTN, 4.965%, due 1/24/29 (Canada)	1.90%
	Total % of Net Assets	22.76%

*Excludes Short-Term Investment and Short Futures Contracts.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Wisdom Short Duration Income Fund documents not be househanded, please contact the Fund at 1-866-458-4744, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by the Fund or your financial intermediary.

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, visit <https://spendlifewiselyfunds.com/documents/> or contact us at 1-866-458-4744.