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# SPEND LIFE WISELY FUNDS INVESTMENT TRUST

## RANGER SMALL CAP FUND

### SCHEDULE OF INVESTMENTS

JANUARY 31, 2025 (UNAUDITED)

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<u>Shares</u>		<u>Value</u>
<b>COMMON STOCKS - 95.35%</b>		
<b>Apparel Retailers - 1.81%</b>		
3,705	Boot Barn Holdings, Inc. *	\$ 595,949
<b>Banks - 5.58%</b>		
27,817	Home Bancshares, Inc.	839,795
6,741	Triumph Financial, Inc. *	519,461
13,554	Cadence Bank	477,101
		<hr/> 1,836,357
<b>Biotechnology - 1.79%</b>		
1,691	Medpace Holdings, Inc. *	590,413
<b>Building: Climate Control - 2.92%</b>		
8,270	AAON, Inc.	962,463
<b>Building Materials: Other - 3.06%</b>		
2,335	Simpson Manufacturing Co., Inc.	392,280
6,880	The AZEK Co., Inc. Class A *	352,462
770	TopBuild Corp. *	263,864
		<hr/> 1,008,606
<b>Commercial Vehicle - Equipment Leasing - 2.26%</b>		
20,110	WillScot Holdings Corp. Class A *	745,277
<b>Commercial Vehicles and Parts - 2.49%</b>		
8,335	Federal Signal Corp.	819,414
<b>Computer Services - 3.06%</b>		
10,250	Workiva, Inc. Class A *	1,006,755
<b>Cosmetics - 0.82%</b>		
2,710	e.l.f. Beauty, Inc. *	270,756
<b>Electronic Equipment: Control and Filter - 1.67%</b>		
3,340	MSA Safety, Inc.	550,198
<b>Electronic Equipment: Gauges and Meters - 1.61%</b>		
3,859	Mesa Laboratories, Inc.	531,346
<b>Food Products - 1.29%</b>		
3,105	J&J Snack Foods Corp.	426,099
<b>Food Retailers and Wholesalers - 2.21%</b>		
4,585	Sprouts Farmers Market, Inc. *	725,989
<b>Footwear - 1.42%</b>		
11,345	Steven Madden, Ltd.	465,712
<b>Gas Distribution - 2.96%</b>		
32,625	Excelerate Energy, Inc. Class A	974,509

*The accompanying notes are an integral part of these financial statements.*

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### SCHEDULE OF INVESTMENTS (CONTINUED)

JANUARY 31, 2025 (UNAUDITED)

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<u>Shares</u>		<u>Value</u>
<b>Health Care Management Services - 3.30%</b>		
9,835	HealthEquity, Inc. *	\$ 1,085,981
<b>Health Care Services - 2.11%</b>		
1,237	Chemed Corp.	695,194
<b>Home Construction - 2.06%</b>		
7,326	Champion Homes, Inc. *	676,409
<b>Investment Services - 1.38%</b>		
8,370	Lazard, Inc.	455,077
<b>Medical Equipment - 7.23%</b>		
11,194	LeMaitre Vascular, Inc.	1,085,034
5,260	Repligen Corp. *	874,264
3,880	Merit Medical Systems, Inc. *	422,454
		<hr/>
		2,381,752
<b>Medical Supplies - 1.96%</b>		
4,665	Conmed Corp.	334,854
13,865	Stevanato Group S.p.A. (Italy) *	310,715
		<hr/>
		645,569
<b>Oil: Crude Producers - 4.23%</b>		
56,135	Permian Resources Corp. Class A	822,378
24,000	Magnolia Oil & Gas Corp. Class A	568,800
		<hr/>
		1,391,178
<b>Oil Equipment &amp; Services - 1.59%</b>		
21,088	Oceaneering International, Inc. *	524,037
<b>Pharmaceuticals - 1.59%</b>		
8,945	ANI Pharmaceuticals, Inc. *	524,535
<b>Professional Business Support Services - 3.31%</b>		
3,605	Paylocity Holdings Corp. *	740,900
6,490	UL Solutions, Inc. Class A	349,876
		<hr/>
		1,090,776
<b>Recreational Services - 2.89%</b>		
44,480	OneSpaWorld Holdings Ltd. (Bahamas)	950,093
<b>Restaurants and Bars - 4.37%</b>		
7,105	Texas Roadhouse, Inc.	1,286,715
510	Wingstop, Inc.	151,929
		<hr/>
		1,438,644
<b>Software - 14.58%</b>		
14,420	Pegasystems, Inc.	1,561,542
5,245	Guidewire Software, Inc. *	1,108,111
2,828	AppFolio, Inc. Class A *	661,497
14,214	PDF Solutions, Inc. *	396,002
11,265	nCino, Inc. *	383,123
11,135	Simulations Plus, Inc. *	382,153
14,872	DoubleVerify Holdings, Inc. *	306,512
		<hr/>
		4,798,940

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### SCHEDULE OF INVESTMENTS (CONTINUED)

JANUARY 31, 2025 (UNAUDITED)

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<u>Shares</u>		<u>Value</u>
<b>Specialty Chemicals - 1.36%</b>		
3,160	Quaker Chemical Corp.	\$ 446,129
<b>Transaction Processing Services - 2.27%</b>		
15,646	i3 Verticals, Inc. Class A *	389,429
48,030	Repay Holdings Corp. Class A *	358,784
		<u>748,213</u>
<b>Trucking - 1.52%</b>		
1,045	SAIA, Inc. *	501,715
<b>Waste and Disposal Services - 2.91%</b>		
8,895	Casella Waste Systems, Inc. Class A *	956,568
<b>Water - 1.74%</b>		
22,435	Aris Water Solutions, Inc. Class A	572,765
		<u>572,765</u>
TOTAL FOR COMMON STOCKS (Cost \$25,529,141) - 95.35%		<u>31,393,418</u>
<b>SHORT-TERM INVESTMENT - 4.72%</b>		
	Fidelity Investments Money Market Treasury Portfolio - Class III	
1,554,712	4.78% ** (Cost \$1,554,712)	1,554,712
		<u>1,554,712</u>
<b>TOTAL INVESTMENTS (Cost \$27,083,853) - 100.07%</b>		32,948,130
<b>LIABILITIES LESS OTHER ASSETS - (0.07)%</b>		<u>(24,855)</u>
<b>NET ASSETS - 100.00%</b>		<u>\$ 32,923,275</u>

ADR - American Depositary Receipts.

S.p.A - "Società per Azioni," which is an Italian term for a public limited company.

\* Non-income producing securities during the period.

\*\* The rate shown represents the yield at January 31, 2025.

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