
SPEND LIFE WISELY FUNDS INVESTMENT TRUST

RANGER MICRO CAP FUND

SCHEDULE OF INVESTMENTS

JANUARY 31, 2025 (UNAUDITED)

<u>Shares</u>		<u>Value</u>
COMMON STOCKS - 97.95%		
Apparel Retailers - 2.09%		
1,410	Boot Barn Holdings, Inc. *	\$ 226,798
Asset Managers and Custodians - 1.99%		
8,365	Perella Weinberg Partners Class A	215,984
Banks - 8.51%		
5,260	Metropolitan Bank Holding Corp. *	337,324
12,020	Business First Bancshares, Inc.	324,420
3,402	Triumph Financial, Inc. *	262,158
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		923,902
Biotechnology - 3.31%		
3,080	Ligand Pharmaceuticals, Inc. Class B *	358,974
Containers & Packaging - 1.67%		
5,849	Karat Packaging, Inc.	180,793
Electronic Equipment: Gauges and Meters - 3.20%		
2,526	Mesa Laboratories, Inc.	347,805
Engineering and cting Services - 1.01%		
1,190	Limbach Holdings, Inc. *	110,051
Farming, Fishing, Ranching & Plantations - 3.34%		
8,260	Vital Farms, Inc. *	362,407
Gas Distribution - 3.34%		
12,119	Excelerate Energy, Inc. Class A	361,995
Health Care Services - 1.78%		
7,315	Pennant Group, Inc. *	193,628
Home Construction - 1.14%		
2,040	Green Brick Partners, Inc. *	123,359
Machinery: Construction and Handling - 1.58%		
6,615	Douglas Dynamics, Inc.	170,998
Media Agencies - 3.72%		
10,700	Quinstreet, Inc. *	253,162
22,900	National CineMedia, Inc. *	150,911
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		404,073
Medical Equipment - 16.20%		
6,612	LeMaitre Vascular, Inc.	640,901
9,165	iRadimed Corp.	542,660
12,645	BioLife Solutions, Inc. *	345,272
28,246	InfuSystem Holdings, Inc. *	228,510
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		1,757,343

The accompanying notes are an integral part of these financial statements.

SPEND LIFE WISELY FUNDS INVESTMENT TRUST

RANGER MICRO CAP FUND

SCHEDULE OF INVESTMENTS (CONTINUED)

JANUARY 31, 2025 (UNAUDITED)

<u>Shares</u>		<u>Value</u>
Medical Supplies - 6.02%		
1,670	UFP Technologies, Inc. *	\$ 458,682
3,170	Utah Medical Products, Inc.	194,099
		<u>652,781</u>
Oil: Crude Producers - 1.96%		
40,060	Evolution Petroleum Corp., Inc. Class A	212,719
Oil Equipment and Services - 1.51%		
13,122	Select Water Solutions, Inc. Class A	164,025
Pharmaceuticals - 3.92%		
7,246	ANI Pharmaceuticals, Inc. *	424,905
Recreational Services - 5.66%		
28,765	OneSpaWorld Holdings Ltd. (Bahamas)	614,420
Restaurants and Bars - 3.03%		
4,104	Kura Sushi USA, Inc. Class A *	328,320
Semiconductors - 2.57%		
3,893	NVE Corp.	278,972
Soft Drinks - 2.05%		
5,940	Vita Coco Co., Inc. *	222,394
Software - 9.11%		
8,415	Simulations Plus, Inc. *	288,803
10,360	PDF Solutions, Inc. *	288,630
27,785	Mitek Systems, Inc. *	283,407
3,740	nCino, Inc. *	127,197
		<u>988,037</u>
Transaction Processing Services - 6.19%		
18,176	I3 Verticals, Inc. Class A *	452,401
29,359	Repay Holdings Corp. Class A *	219,312
		<u>671,713</u>
Water - 3.05%		
12,980	Aris Water Solutions, Inc. Class A	331,379
		<u>331,379</u>
TOTAL FOR COMMON STOCKS (Cost \$9,185,460) - 97.95%		<u>10,627,775</u>
SHORT-TERM INVESTMENT - 2.16%		
234,697	Fidelity Investments Money Market Treasury Portfolio - Class III 4.78% ** (Cost \$234,697)	234,697
TOTAL INVESTMENTS (Cost \$9,420,157) - 100.11%		10,862,472
LIABILITIES LESS OTHER ASSETS - (0.11)%		<u>(12,213)</u>
NET ASSETS - 100.00%		<u>\$ 10,850,259</u>

* Non-income producing securities during the period.

** The rate shown represents the yield at January 31, 2025.

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